NORTH CAROLINA REAL ESTATE COMMISSION

Summary of Proposed Rule Changes Concerning Continuing Education

Proposed Effective Date: July 1, 2014

The complete text of all proposed rule changes may be found on the Commission website: www.ncrec.gov.

MANDATORY CONTINUING EDUCATION

21 NCAC 58A .1702 - Continuing Education Requirement

To amend this rule to provide that four of the eight hours of continuing education required of brokers each year shall consist of the "General Update Course," except that brokers-in-charge shall complete the "Broker-in-Charge Update Course" prescribed in the proposed amendment to Rule 21 NCAC 58A .0110.

21 NCAC 58A .1709 - Extensions of Time to Complete Continuing Education

To amend this rule to clarify that a request for an extension must be made by a broker on active status and submitted not later than June 10 of the license year for which the extension is sought. The proposed change would be consistent with Rule 21 NCAC 58A .1708's requirement that requests for equivalent CE credit be received by the Commission on or before June 10.

UPDATE COURSE

21 NCAC 58E .0102 - Update Course Component

To amend this rule to require each broker renewing his or her license on active status to complete the mandatory four-hour "General Update Course" as prescribed in the proposed amendment to Rule 21 NCAC 58A .1702, except that brokers-in-charge must complete the "Broker-in-Charge Update Course" prescribed in the proposed amendment to Rule 21 NCAC 58A .0110.

UPDATE COURSE INSTRUCTORS

21 NCAC 58E .0202 - Nature and Scope of Approval

To amend this rule to refer to the two new update courses prescribed by the proposed amendments to Rules 21 NCAC 58A .0110 and A .1702, the General Update Course and the Broker-in-Charge Update Course. To clarify that the approval of an update course instructor remains in effect so long as the approval is on active status.

21 NCAC 58E .0203 - Application and Criteria for Original Approval

To amend this rule to require instructor applicants to take the Commission's Update Instructor Seminar for the license year in which the applicant's approval would be effective prior to approval being issued. If the applicant fails to take the seminar within six months after filing the application for approval, the application will be cancelled.

(over)

UPDATE COURSE INSTRUCTORS (continued)

21 NCAC 58E .0204 – Active and Inactive Status; Renewal of Approval

To amend and clarify this rule to provide that an instructor's initial approval shall be issued and remain on active status during the approval period so long as the instructor takes the Commission's annual Update Instructor Seminar by September 1 of each year. If an instructor fails to take the Update Seminar by September 1, the instructor's approval will be placed on inactive status until the seminar is taken or the approval expires. To also provide that an instructor may teach either the General Update Course or the Broker-in-Charge Update Course while the instructor's approval is on active status, but shall be prohibited from teaching either course while the instructor's approval is on inactive status. To further provide a procedure for requesting an extension of the course deadline due to personal hardship, and to require that instructors renewing or reinstating their approval take the Update Instructor's Seminar for the license year in which the renewed or reinstated approval would be effective. Finally, to provide that where an instructor's approval was on inactive status when it expired, an instructor applying for reinstatement must take the annual Update Instructor Seminar for the license year in which the applicant's reinstated approval would be effective.

ELECTIVE COURSES

21 NCAC 58E .0304 – Criteria For Elective Course Approval

To amend this rule to provide that where a proposed new course has been reviewed by the Commission twice and found unsatisfactory after both reviews, any subsequent submission will be treated as an initial application subject to the course application fee prescribed by Rule 21 NCAC 58E .0303.

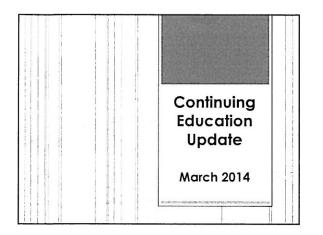
GENERAL SPONSOR REQUIREMENTS

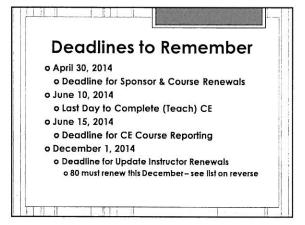
21 NCAC 58E .0408 - Change In Sponsor Ownership

To amend this rule to clarify that when sponsor ownership is transferred to a different legal entity, the sponsor approval is not transferrable, and sponsor approval ends on the effective date of the transfer. The sponsor owner transferring ownership shall not conduct any courses after the effective date of the ownership transfer. The entity acquiring sponsor ownership must obtain an original course sponsor approval prior to engaging in any sponsor activities.

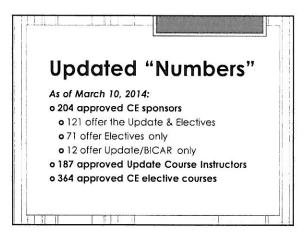
BROKER-IN-CHARGE ANNUAL REVIEW

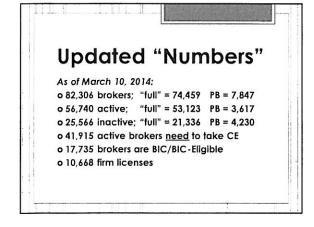
21 NCAC 58E .0601 through .0604 – To repeal the rules governing the Broker-in-Charge Annual Review Course ("BICAR") in light of the discontinuance of the BICAR course requirement and its replacement by the "Broker-in-Charge Update Course" prescribed by the proposed amendment to Rule 21 NCAC 58A .0110.

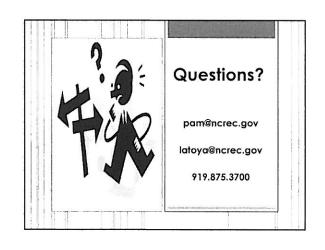




Opportunities for Instructor Development o June 20-23, 2014 o National REEA in Scottsdale, AZ o TBD dates between now & Sept. 1 o Update Instructor Seminars o Sept. 4-5, 2014 o NCREEA Conference in Asheville, NC







Update Instructor Expiration Dates

				December 31, 2014				16,64
	Name	code		Name	code		Name	code
1	Jimmy Ray Anderson	1541	28	Terry E. Farr Sr.	1037	55	Dennis Miller	1314
2	George F. Baker	1581	29	Victoria B. Ferneyhough	1096	56	Sharon K. Montague	106
3	William C. Bass	1048	30	Frank E. Free Sr.	1305	57	Bruce W. Moyer	148
4	Gammel "Gam" D. Bates Jr.	1056	31	Valerie J. Fricault	1459	58	Gerry Nichols	1147
5	George R. Bell	1005	32	William "Bill" H. Gallagher	1022	59	Richard "Dick" R. Norwood	104
6	Christie Carter Berry	1446	33	Phillip K. Galloway	1112	60	Margaret Gale O'Neal	138
7	Karen B. Berry	1154	34	Larry G. Goodman	1021	61	Jerry S. Panz	1103
8	Pamela W. Berry	1164	35	Rachel L. Goodman	1116	62	Joyce B. Pusey	106
9	Lois A. Branning	1093	36	Janice Gulick	1271	63	Mark Ramsey	157
10	Mark J. Brothers	1075	37	James A. Hagan	1054	64	Anne Rasheed	106
11	Tony Brown	1577	38	James Curt Hardee Jr.	1088	65	Larry K. Rutledge, Jr.	154
12	Patricia Lynne Brown	1139	39	Billy Scott Hardin	1531	66	Michael G. Schriber	101
13	Pascal "Pete" S. Camak	1073	40	Steven Henion	1339	67	Kevin Sensing	115
14	Deborah B. Carpenter	1143	41	Darrell Hignite	1142	68	Edna R. Sexton	112
15	John W. Carroll	1053	42	Barbara O. Kelly	1574	69	Kenneth L. Sikes	102
16	Lucinda "Cindy" S. Chandler	1017	43	Bob W. Klingensmith	1129	70	Kerry Anne Stecher	158
17	Charles V. Cosgrove, Jr.	1580	44	Stephen L. Lawson	1342	71	Kimberly D. Stotesbury	104
18	Andrew J. Courts, Jr.	1435	45	Nancy J. Legg	1180	72	Susan L. Wall	100
19	Cheryl C. Crawford	1414	46	Sheila Lowery Leggett	1183	73	Cecilia D. Watson	139
20	Barbara L. Crites	1047	47	Deborah H. Long	1119	74	Betsy Whitcraft	136
21	Marlys H. Currie	1188	48	Joan B. Lopez	1423	75	James Calvin White	143
22	Thomas J. Daniel	1010	49	Amy Ma	1450	76	Delmas Vinnon Williams	102
23	Thomas E. Dorazil	1074	50	Thomas J. Mahlum	1001	77	Sandra L. Williams	1130
24	Parker O. Dunahay	1533	51	Tom Mangum	1034	78	Jack A. Williford	109
25	Garth K. Dunklin	1072	52	Saundra R. Martin	1100	79	Douglas G. Winner	100
26	Michael N. Duvall	1077	53	Andrew P. McPherson	1460	80	Ben C. Wirtz	131
27	Reginia "Reggie" R. Estes	1126	54	John H. McPherson Jr.	1418		- Andrews - Andr	